

Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Mr. Abhinav Khandelwal

Total Experience: 14 years

Experience in managing this fund: 2 years (Managing since February 1, 2022)

Fund Manager : Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 years and 1 month (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.87

Standard Deviation: 16.01%

Beta: 0.96

Sharpe Ratio*: 1.43

Jenson's Alpha : 0.0338

#Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 31, 2024



Scheme Details

Date of allotment: January 30, 2018

Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 31, 2024 (Rs. in Cr.): 1,975.87

Monthly AUM as on January 31, 2024 (Rs. in Cr.): 2,073.95

Total Expense Ratio¹ as on Jan 31, 2024: Regular Plan: 2.01%
Direct Plan: 0.50%

Load Structure: Entry Load: NA.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



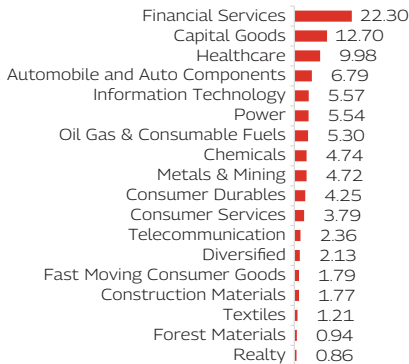
NAV as on Jan 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	23.2418	26.0917
Growth	27.2594	30.2037

Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2024

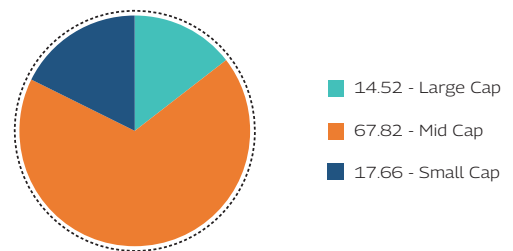
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	6.79	L&T Finance Holdings Ltd.	1.67
ZF Commercial Vehicle Control Systems India Ltd.	1.54	Piramal Enterprises Ltd.	1.61
Minda Corporation Ltd.	1.46	Power Finance Corporation Ltd.	1.50
Schaeffler India Ltd.	1.46	CRISIL Ltd.	1.45
Apollo Tyres Ltd.	1.21	Union Bank of India	1.42
Balkrishna Industries Ltd.	1.12	Nippon Life India Asset Management Ltd.	1.39
Capital Goods	12.70	Max Financial Services Ltd.	1.35
Apar Industries Ltd.	1.69	One 97 Communications Ltd.	0.88
Bharat Heavy Electricals Ltd.	1.64	Jio Financial Services Ltd.	0.81
AIA Engineering Ltd.	1.58	Forest Materials	0.94
Hindustan Aeronautics Ltd.	1.48	Century Textiles & Industries Ltd.	0.94
Grindwell Norton Ltd.	1.14	Healthcare	9.98
CG Power and Industrial Solutions Ltd.	1.14	• Lupin Ltd.	2.54
Bharat Forge Ltd.	1.01	• Aurobindo Pharma Ltd.	2.39
Kaynes Technology India Ltd.	0.92	• Max Healthcare Institute Ltd.	2.21
Escorts Kubota Ltd.	0.72	Zybus Lifesciences Ltd.	1.91
Lakshmi Machine Works Ltd.	0.69	Gland Pharma Ltd.	0.93
Kirloskar Oil Engines Ltd.	0.68	Information Technology	5.57
Chemicals	4.74	• Persistent Systems Ltd.	2.12
Deepak Nitrite Ltd.	1.50	Mphasis Ltd.	2.00
Gujarat Fluorochemicals Ltd.	1.47	Coforge Ltd.	1.45
Aarti Industries Ltd.	0.92	Metals & Mining	4.72
Solar Industries India Ltd.	0.86	NMDC Ltd.	1.91
Construction Materials	1.77	Jindal Steel & Power Ltd.	1.55
Dalmia Bharat Ltd.	1.77	Jindal Stainless Ltd.	1.26
Consumer Durables	4.25	Oil Gas & Consumable Fuels	5.30
Voltas Ltd.	1.54	Coal India Ltd.	1.97
Crompton Greaves Consumer Electricals Ltd.	0.95	Hindustan Petroleum Corporation Ltd.	1.79
Kajaria Ceramics Ltd.	0.90	Oil India Ltd.	1.54
Dixon Technologies (India) Ltd.	0.87	Power	5.54
Consumer Services	3.79	• NHPC Ltd.	2.94
Zomato Ltd.	1.41	NLC India Ltd.	1.61
Aditya Birla Fashion and Retail Ltd.	1.41	CESC Ltd.	0.99
Vedant Fashions Ltd.	0.97	Realty	0.86
Diversified	2.13	Oberoi Realty Ltd.	0.86
• Godrej Industries Ltd.	2.13	Telecommunication	2.36
Fast Moving Consumer Goods	1.79	• Indus Towers Ltd.	2.36
Triveni Engineering & Industries Ltd.	0.90	Textiles	1.21
Emami Ltd.	0.89	Page Industries Ltd.	0.96
Financial Services	22.30	K.P.R. Mill Ltd.	0.25
• REC Ltd.	3.91	Equity and Equity Related Total	96.73
• Indian Bank	2.21	Cash & Other Receivables	3.27
• The Federal Bank Ltd.	2.13	Grand Total	100.00
LIC Housing Finance Ltd.	1.96		

SECTOR ALLOCATION (%)



Data as on January 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	16.8352
17-Sep-21	Direct IDCW	0.50	10	17.9362
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product Labelling and Benchmark Riskometer